

May 26, 2026

To  
The Listing Department,  
**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001,  
Maharashtra, India.

To  
The Listing Department,  
**National Stock Exchange of India Limited.**  
Exchange Plaza, Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051,  
Maharashtra, India.

Scrip Code: **544617**  
ISIN: **INE606N01019**

Scrip Symbol: **EXCELISOFT**

**Subject: Annual Secretarial Compliance Report under regulation 24 A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2026.**

Dear Sir/Madam,

Please find enclosed the Annual Secretarial Compliance Report under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for the financial year ended March 31, 2026, issued by Padmavathi & Vijayesh Associates LLP, Company Secretaries in Practising, Secretarial Auditors of the Company, represented by Mr. Vijayesh R (FCS No. 12248; CP No. 27386).

The above information is also available on the website of the Company at  
<https://www.excelsoftcorp.com/investors/>

We request you to kindly take the above on record.

Thanking You,

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**For Excelsoft Technologies Limited,**  
(Formerly known as Excelsoft Technologies Private Limited)

**S M Adithya Jain,**  
Company Secretary, Chief Compliance Officer and  
Chief Investor Relations Officer  
(ICSI Membership No.: A49042)  
Place: Mysuru

***Enclosed: Annual Secretarial Compliance Report***

📍 **Kuvempunagar, Mysuru**  
| Nikhil Plaza, 1310 & 1333,  
| Gaganachumbi Double Rd,  
| Block K, G & H Block, Kuvempu Nagara,  
| Mysuru-570 023, Karnataka, India

📍 **Hyderabad**  
| 2nd floor, IMAGE Incubation centre,  
| Software Technology Parks of India,  
| Divyasree solitaire, Plot No. 14 & 15,  
| Software Units layout, HITEC City, Madhapur,  
| Hyderabad - 500081, Telangana, India

📍 **Noida**  
| Plot no. A 42/6, Suite No.401,  
| 4th Floor, Sector - 62,  
| Noida – 201301, Uttar Pradesh, India

## ANNUAL SECRETARIAL COMPLIANCE REPORT

*Secretarial Compliance Report of Excelsoft Technologies Limited (Formerly known as Excelsoft Technologies Private Limited) for the year ended March 31, 2026*

To,  
The Board of Directors  
**Excelsoft Technologies Limited,**  
(Formerly known as Excelsoft Technologies Private Limited)  
L72900KA2000PLC027256  
1-B, Hootagalli Industrial area,  
Mysore, Karnataka, India, 570018

Dear Sir(s)/Madam(s),

We, Padmavathi & Vijayesh Associates LLP ("PVA"), have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Excelsoft Technologies Limited (formerly known as Excelsoft Technologies Private Limited) (CIN: L72900KA2000PLC027256) ("the Company/ Listed entity")**, having its Registered Office at 1-B, Hootagalli Industrial area, Mysore, Karnataka, India, 570018.

Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We, Padmavathi & Vijayesh Associates LLP, have examined:

- all the documents and records made available to us and explanation provided by Excelsoft Technologies Limited (formerly known as Excelsoft Technologies Private Limited),
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2026 ("review period") in respect of compliance with the provisions of:

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (**Not Applicable to the Company during the review period**);
- Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (**Not Applicable to the Company during the review period**);

- f. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not Applicable to the Company during the review period);**  
g. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;  
h. The Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;

and circulars/ guidelines issued thereunder;

and based on the above examination, We hereby report that, during the review period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation / Circular No.	Deviations	Action taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Company Secretary in Practice	Management Response	Remarks
1.	The audit committee shall meet at least 4 (Four) times in a financial year and not more than 120 (one hundred and twenty) days shall elapse between 2 (Two) consecutive meetings.	18 (2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The gap between the 2 (Two) consecutive Audit committee Meetings was greater than 120 (One Hundred and Twenty) days	-	-	The gap between the 2 (Two) consecutive Audit Committee meetings, held on February 5, 2025, and June 11, 2025, exceeded the maximum permissible gap of 120 (One Hundred and Twenty) days.	-	The gap between the 2 (Two) consecutive Audit Committee meetings, held on February 5, 2025, and June 11, 2025, exceeded the maximum permissible gap of 120 (One Hundred and Twenty) days.	Regulation 18 of SEBI LODR applies only from the date of listing of specified securities, not at the Draft Red Herring Prospectus ("DRHP") filing stage. Further as per SEBI's Master Circular dated July 11, 2023, updated November 11, 2024, and January 30, 2026, explicitly states that "unless otherwise specifically mentioned, the	

									<p>provisions of this Master Circular are applicable to those entities that have listed their specified securities. ” FAQs issued by SEBI and stock exchanges further clarify that obligations like financial results submission or committee meeting requirements begin post listing, while pre-listing companies remain governed by the Companies Act, 2013. However, it is pertinent to note that Regulation 18(2)(a) of SEBI (LODR) Regulations, 2015 is applicable only to listed entities.</p>	
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										<p>At the relevant time, the Company had filed its DRHP and was in the process of listing but had not yet been admitted to trading on any recognized stock exchange. Accordingly, the statutory requirement under Regulation 18(2)(a) was not strictly applicable to the Company prior to listing. The Company nevertheless convened its Audit Committee meetings in line with good governance practices, with only a minor delay of five days. Post-listing, the Company has put in place a robust compliance calendar</p>
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									to ensure strict adherence to SEBI LODR requirements.	
2	Prohibition on the Statutory Auditor of the Subsidiary Company to render Internal Audit Service to the Holding Company.	Section 144 of the Companies Act, 2013 and Schedule II Part C SEBI (LODR), Regulations, 2015.	We have observed that the Statutory Auditor in the Subsidiary Company (Enhanced Education Private Limited), was also the Internal Auditor of the Company up to September 30, 2025.	-	-	We have observed that the Statutory Auditor in the Subsidiary Company (Enhanced Education Private Limited), was also the Internal Auditor of the Company up to September 30, 2025.	-	We have observed that the Statutory Auditor in the Subsidiary Company (Enhanced Education Private Limited), was also the Internal Auditor of the Company up to September 30, 2025.	The Statutory Auditor in the Subsidiary Company (Enhanced Education Private Limited), resigned with effect from October 01, 2025.	None

b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Company Secretary in Practice in the previous reports	Observations made in the secretarial compliance report for the year ended March 31, 2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the Company Secretary in Practice on the actions taken by the listed entity
Not Applicable*						

\*The Company completed its Initial Public Offering (IPO), and its specified securities were listed on National Stock Exchange of India Limited and BSE Limited on November 26, 2025. Since this is the 1st (First) financial year of the Company, post listing, for which the Annual Secretarial Compliance Report is applicable, there are no previous reports or observations for which follow-up action is required.

c) We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance status (Yes/ No/ NA)	Observations/ Remarks by Company Secretary in Practice*
1.	<u>Secretarial Standards:</u>  The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	None

2.	<p><u>Adoption and timely updation of the Policies:</u></p> <p>a. All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</p> <p>b. All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/circulars/guidelines issued by SEBI.</p>	Yes	None
3.	<p><u>Maintenance and disclosures on Website:</u></p> <p>a. The Listed entity is maintaining a functional website</p> <p>b. Timely dissemination of the documents/ information under a separate section on the website</p> <p>c. Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website</p>	Yes	None
4.	<p><u>Disqualification of Director:</u></p> <p>None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013</p>	Yes	None
5.	<p><u>Details related to Subsidiaries of listed entities:</u></p> <p>a. Identification of material subsidiary companies</p> <p>b. Requirements with respect to disclosure of material as well as other subsidiaries</p>	NA	The listed entity does not have any "Material Subsidiary" for the financial year ended March 31, 2026.
6.	<p><u>Preservation of Documents:</u></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under the LODR Regulations.</p>	Yes	None
7.	<p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.</p>	Yes	None
8.	<p><u>Related Party Transactions:</u></p> <p>a. The listed entity has obtained prior approval of Audit Committee for all Related party transactions</p> <p>b. In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee</p>	Yes	None
		NA	All related party transactions entered into by the listed entity during the review period were duly approved by the Audit Committee.

9.	<u>Disclosure of events or information:</u>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of the LODR Regulations within the time limits prescribed thereunder.	Yes	None
10.	<u>Prohibition of Insider Trading:</u>  The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	None
11.	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u>  No actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder  (or)  <del>The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.</del>	Yes	None
12.	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries</u>  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There was no resignation of Statutory Auditors from the Company or any of its "Material Subsidiary(ies)" during the financial year. **
13.	<u>No additional non-compliances observed:</u>  No additional non-compliance observed for any of the SEBI regulation/circular/guidance note etc. except as reported above.	Yes	None

\*Observations/Remarks by Company Secretaries in Practice are mandatory if the Compliance status is provided as 'No' or 'NA'

\*\*During the Financial Year 2025-2026, the Company did not have any "Material Subsidiary".

**Date: May 26, 2026**  
**Place: Bengaluru**  
**UDIN: F012248H000486581**

**For Padmavathi & Vijayesh Associates LLP**  
Company Secretaries in Practice  
Peer Review Number: 6043/2024  
Firm Registration Number: L2024KR016900

**VIJAYESH** Digitally signed by  
VIJAYESH  
**RAJENDRA** RAJENDRAN  
Date: 2026.05.26  
15:49:00 +05'30'

**Vijayesh R**  
Membership Number: F12248  
C.P number: 27386