



EXCELSOFT TECHNOLOGIES LIMITED

Formerly known as Excelsoft Technologies Private Limited.

CIN: L72900KA2000PLC027256

1-B, Hootagalli Industrial Area, Mysuru - 570 018, Karnataka, India

0821-4282000 info@excelsoftcorp.com www.excelsoftcorp.com

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity					Excelsoft Technologies Limited	
Mode of Fund Raising					Public Issues / Rights Issues / Preferential Issues / QIP / Others	
Date of Raising Funds					November 26, 2025	
Amount Raised					180Cr	
Report filed for Quarter ended					March 31, 2026	
Monitoring Agency					applicable /not applicable	
Monitoring Agency Name, if applicable					CARE Ratings Limited	
Is there a Deviation / Variation in use of funds raised					Yes/ No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable	
If Yes, Date of shareholder Approval					Not Applicable	
Explanation for the Deviation / Variation					Not Applicable	
Comments of the Audit Committee after review					NIL	
Comments of the auditors, if any					NIL	
Objects for which funds have been raised and where there has been a deviation, in the following table					NIL	
Amount in Cr						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
(A) Funding of capital expenditure for purchase of land and construction of new building at the Mysore Property;	-	61.77	-	32.98	-	-
(B) Funding expenditure for upgradation including external electrical systems of our Existing Facility at Mysore, India;	-	39.51	-	0.00	-	-

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(C) Funding upgradation of our Company's IT Infrastructure (Software, Hardware and Communications & Network Services)	-	54.63	-	10.69	-	-
General Corporate Purposes	-	8.98	-	7.79	-	-
Total (1)	-	164.89	-	51.46	-	-
Offer related expenses	-	15.11	-	15.11	-	-
Total	-	180.00	-	66.57	-	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Excelsoft Technologies Limited
(Formerly known Excelsoft Technologies Private Limited)

Subramaniam Ravi
Chief Financial Officer
(ICAI Membership No: 208620)

