

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity				Excelsoft Technologies Limited		
Mode of Fund Raising				Public Issues / Rights Issues / Preferential Issues / QIP / Others		
Date of Raising Funds				November 26, 2025		
Amount Raised				INR 180 Cr		
Report filed for Quarter ended				December 31, 2025		
Monitoring Agency				applicable / not applicable		
Monitoring Agency Name, if applicable				CARE Ratings Limited		
Is there a Deviation / Variation in use of funds raised				Yes / No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				NIL		
Comments of the auditors, if any				NIL		
Objects for which funds have been raised and where there has been a deviation, in the following table				NIL		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
(A) Funding of capital expenditure for purchase of land and construction of new building at the Mysore Property;	-	61.77Cr	-	30.31Cr	-	

(B) Funding expenditure for upgradation including external electrical systems of our Existing Facility at Mysore, India;	-	39.51Cr	-	0	-	
(C) Funding upgradation of our Company's IT Infrastructure (Software, Hardware and Communications & Network Services)	-	54.63Cr	-	0	-	
General Corporate Purposes	-	8.98Cr	-	7.79Cr	-	
Total(1)	-	164.89Cr	-	38.10Cr	-	
Offer related expenses	-	15.11Cr		7.2Cr	-	
Total	-	180Cr	-	45.3Cr	-	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For Excelsoft Technologies Limited**  
**(Formerly known Excelsoft Technologies Private Limited)**



Subramaniam Ravi  
Chief Financial Officer  
February 06, 2026


📍 **Kuvempunagar, Mysuru**

- || Nikhil Plaza, 1310 & 1333,
- || Gaganachumbi Double Rd,
- || Block K, G & H Block, Kuvempu Nagara,
- || Mysuru-570 023, Karnataka, India

📍 **Hyderabad**

- || 2nd floor, IMAGE Incubation centre,
- || Software Technology Parks of India,
- || Divyasree solitaire, Plot No. 14 & 15,
- || Software Units layout, HITEC City, Madhapur,
- || Hyderabad - 500081, Telangana, India

📍 **Noida**

- || Plot no. A 42/6, Suite No.401,
- || 4th Floor, Sector - 62,
- || Noida – 201301, Uttar Pradesh, India