EXCELSOFT TECHNOLOGIES LIMITED
Formerly known as Excelsoft Technologies Private Limited.
CIN: L72900KA2000PLC027256
1-B, Hootagalli Industrial Area, Mysuru - 570 018, Karnataka, India
0821-4282000 info@excelsoftcorp.com www.excelsoftcorp.com

March 10, 2026

To
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India

Scrip Code: **544617**
ISIN: **INE606N01019**

To
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India

Scrip Symbol: **EXCELSOFT**

Subject: Outcome of the Board Meeting

Dear Sir /Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors ("**BOD**"), at their meeting held today, have inter-alia, considered and approved the following changes in the Board and its Committees:

1. **Appointment of Dr. Jayakumar Karuppusamy (DIN: 03615535) as an Additional Director (Non-Executive Independent Director) of the Company.**

   Based on the recommendation of the Nomination and Remuneration Committee, the BOD, after due consideration of the documents submitted by Dr. Jayakumar Karuppusamy (DIN: 03615535), a retired Indian Administrative Service (IAS) Officer and a distinguished professional in the field of technology, skill and governance, regarding his qualifications, skills, experience, expertise, independence, knowledge and on the receipt of Certificate of Registration with the Independent Director's Databank, has approved his appointment, as an Additional Director (Non-Executive Independent Director) of the Company with effect from March 10, 2026 for a term of 5 (Five) years i.e. up to March 09, 2031. The appointment shall be subject to the approval of the shareholders of the Company.

   Detailed disclosure pursuant to Para A of Part A of Schedule III to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 – ***Annexure A***

2. **Change in the composition of Audit Committee and Nomination and Remuneration Committee of the BOD.**

   The BOD have approved the re-constitution of following Committees with immediate effect. The composition of the Committees after re-constitution are as follows:

Audit Committee

Name	Designation	Position in Committee
Mr. Shivkumar Pundaleeka Divate	Independent Director	Chairperson
Mr. Doreswamy Palaniswamy	Independent Director	Member
Dr. Arun Kumar Bangarpet Venkataramanappa	Independent Director	Member
Mrs. Shruthi Sudhanva	Whole Time Director	Member
Dr. Jayakumar Karuppusamy	Additional Director (Non-Executive Independent Director)	Member

***Changes*:**

1. The BOD inducted Dr. Jayakumar Karuppusamy, Additional Director (Non-Executive Independent Director) of the company to the Audit Committee as a member of the Committee.
2. The BOD appointed Mr. Shivkumar Pundaleeka Divate, Independent Director of the Company as the Chairperson of the Audit Committee in place of Mr. Doreswamy Palaniswamy, Independent Director.

Nomination and Remuneration Committee

Name	Designation	Position in Committee
Mr. Shivkumar Pundaleeka Divate	Independent Director	Chairperson
Mr. Doreswamy Palaniswamy	Independent Director	Member
Mr. Colin Hughes	Non-Executive Director	Member
Dr. Jayakumar Karuppusamy	Additional Director (Non-Executive Independent Director)	Member

***Changes*:**

The BOD inducted Dr. Jayakumar Karuppusamy, Additional Director (Non-Executive Independent Director) of the company as a member of the Nomination and Remuneration Committee.

Note: *The appointment of Dr. Jayakumar Karuppusamy* (DIN: 03615535), *shall be subject to the approval of the shareholders of the Company, and upon receipt of such approval, he shall hold office as an Independent Director, and his designation shall be changed accordingly.*

The Board Meeting commenced at 16:02 (IST) and concluded at 16:43 (IST).

The above information is also available on the website of the Company at https://www.excelsoftcorp.com/investors/

Kindly take the above information on record.

Thanking you,

For Excelsoft Technologies Limited,
(Formerly known as Excelsoft Technologies Private Limited)

S M ADITHYA JAIN
Digitally signed by S M ADITHYA JAIN
Date: 2026.03.10 18:21:59 +05'30'

S M Adithya Jain,
Company Secretary, Chief Compliance Officer and
Chief Investor Relations Officer
(ICSI Membership No.: A49042)
Place: Mysuru

Enclosed: Annexure A

Annexure A

Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer

Sl. No	Particulars	Details
1	**Name of Director and DIN**	Dr. Jayakumar Karuppusamy DIN: 03615535
2	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise**	Appointment as an Additional Director (Non-Executive Independent Director)
3	**Date of appointment/~~re-appointment/cessation (as applicable)~~**	March 10, 2026
4	**Term of appointment~~/re-appointment~~**	Subject to the approval of the shareholders, he shall hold office of Independent Director for a term of 5 (Five) years effective from March 10, 2026, upto March 09, 2031.
5	**Brief profile (in case of appointment)**	Dr. Jayakumar holds a Ph.D. in Mechanical Engineering (Man–Machine Learning) from Indian Institute of Technology Kharagpur (2003). He has earned a Master of Technology in Manufacturing Technology from Indian Institute of Technology Kharagpur (1994). Previous to these qualifications, he completed a Post Graduate Diploma in Business Management with specialization in Marketing and Systems from Indian Institute of Management Bangalore (1985). He has obtained his Bachelor of Engineering (Honours) Degree in Mechanical Engineering from P.S.G. College of Technology, affiliated to University of Madras (1983). Dr. Jayakumar is a senior administrator and industry leader with over 2 (Two) decades of enriched experience in the Indian Administrative Service (1987 batch), having served the nation in various capacities in Central Ministries of the Government of India and the Government of Sikkim. He has held several top leadership positions, including Additional Chief Secretary to the Government of Sikkim, Joint Secretary Council of Scientific and Industrial Research, (CSIR), Ministry of Science and Technology, and Principal Secretary across multiple Departments in the Government of Sikkim, Director IT and E-Governance, Department of Administrative Reforms and Public Grievances, Ministry of Personnel, PG & Pension. He has capability and competence in broad spectrum areas across policy formulation, programme implementation, tourism development, skill development, labour and social welfare administration, science and technology promotion, climate initiatives, and governance reforms.

		He has served as Vice Chancellor of Sikkim Manipal University, Managing Director of State Bank of Sikkim, and Chairman & Managing Director of Central Electronics Limited, showcasing proficiency in academic administration, banking operations, automation, and public sector management. Further, he has played a key role in national E-Governance initiatives, technology management, R&D administration, and international development projects. Currently, he serves as Director of Jakaru Technologies Private Limited, focusing on manufacturing farm machinery and empowering rural youth through training initiatives to establish community workshops for assembling farm equipment and producing agricultural machinery. He is widely recognized for his leadership in institutional development, service delivery, process re-engineering, enterprise application design and development, capacity building, and promotion of entrepreneurship. He has 4 (Four) Indian patents 4 (Four)international patents and has also applied for patent for his tractor mounted multipurpose farm machine for tilling and manuring. He has been recognised by Times Group in 2023 with the "Amazing Indian" award in the agriculture sector. His farm machine design was recognised with jury choice award by TAFE Massey Ferguson Dynastar contest in 2025. He has authored several books, publications and journal papers.
6	**Disclosure of relationships between directors (in case of appointment of a director).**	The appointee does not have any relationship with–any of the Directors / KMPs of the Company.
7	**Affirmation that the Director is not debarred from the holding office of the Director by virtue of any Securities and Exchange Board of India ("SEBI") order or authority**	It is hereby affirmed that Dr. Jayakumar Karuppusamy (DIN: 03615535) has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authorities. Dr. Jayakumar Karuppusamy is not disqualified to become a Director under Companies Act, 2013.
8	**Shares held in the Company**	NIL
9	**Other Directorships / Designated Partnership**	1. Jakaru Technologies Private Limited 2. Farm Mechanization Centre of Excellence Private Limited 3. Jakaru Farm Machines LLP