

December 19, 2025

To
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India

To
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India

Scrip Code: **544617**Scrip Symbol: **EXCELSOFT**

Subject: Intimation under regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) Withdrawal of Corporate Guarantee.

Dear Sir/Ma’am,

Pursuant to Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Excelsoft Technologies Limited (“the Company”) has withdrawn the unconditional and irrevocable corporate guarantee, amounting to ₹300 Crores (Rupees Three Hundred Crores only), that was previously issued in favour of Vistra ITCL (India) Limited (“Lender”) on behalf of Pedanta Technologies Private Limited (“Promoter”). The corporate guarantee stands annulled with effect from December 19, 2025 as per the letter dated December 19, 2025 received from Vistra ITCL (India) Limited.

Further, the Lenders of the non-convertible debentures issued by Pedanta Technologies Private Limited have released the lien on the fixed deposit of ₹165 Crores (Rupees One Hundred and Sixty-Five Crores) held by Excelsoft Technologies Limited. Consequently, these funds are now available for use by the Company.

On May 06, 2024, the Company provided a corporate guarantee and established a lien on a fixed deposit to secure the unlisted, redeemable, non-convertible debentures (NCDs) issued by Pedanta Technologies Private Limited. Pursuant to the full repayment of these NCDs, both the guarantee and the lien have been duly released.

As a result of the above, the Company's contingent liability has been reduced to ₹ 3.43 crores (Rupees Three crore Forty-Three Lakh only).

The above information will also be available on the website of the Company at <https://www.excelsoftcorp.com/investors/>

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to the said Corporate Guarantee, is given in **Annexure-1** to this letter.

Kuvempunagar, Mysuru

Nikhil Plaza, 1310 & 1333,
Gaganachumbi Double Road,
Block K, G & H Block, Kuvempu Nagara,
Mysuru-570 023, Karnataka, India

Hyderabad

2nd floor, IMAGE Incubation centre,
Software Technology Parks of India,
Divyasree solitaire, Plot No. 14 & 15,
Software Units layout,HITEC City, Madhapur,
Hyderabad - 500081, Telangana, India

Noida

Plot no. A 42/6, Suite No.401,
4th Floor, Sector - 62,
Noida - 201301,
Uttar Pradesh, India

**EXCELSTOCK TECHNOLOGIES LIMITED**

Formerly known as Excelsoft Technologies Private Limited.

CIN: U72900KA2000PLC027256

1-B, Hootagalli Industrial Area, Mysuru - 570 018, Karnataka, India

Mail: info@excelsoftcorp.com | www.excelsoftcorp.com

Details as required to be disclosed as per BSE's Circular No. 20230714-34 dated July 14, 2023, and NSE's Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1	Date of occurrence of Event / Information:	December 19, 2025
2	Time of occurrence of Event/ Information:	17:00 IST

Kindly take the above information on record and acknowledge.

Thanking you,

For Excelsoft Technologies Limited,

(Formerly known as Excelsoft Technologies Private Limited)

Venkatesh Dayananda

Company Secretary and Compliance Officer

(ICSI Membership No.: F9904)

Place: Mysore

Enclosed: Annexure-1

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Annexure-1

Disclosure as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to withdrawal of Corporate Guarantee.

Sr. No.	Particulars	Disclosure
a)	Name of the party for which the guarantee or indemnity or surety was given	Pedanta Technologies Private Limited ("Promoter Company")
b)	Whether the promoter or promoter group or group companies have any interest in the transaction	Pedanta Technologies Private Limited is the Promoter of Excelsoft Technologies Limited Mr. Dhananjaya Sudhanva and Mrs. Lajwanti Sudhanva, common Director of the Company & Promoter Company are interested in the transaction
	If yes, nature of interest thereof and whether the same is done at "arm's length"	Company and the Promoter company have the common Director and promoted by the common promoters Yes, at arm's length basis
c)	Brief details of the guarantee or indemnity or becoming surety	The Company <i>had</i> provided an unconditional and irrevocable corporate guarantee in favour of Vistra ITCL (India) Limited on behalf of Pedanta Technologies Private Limited to secure the secured, unlisted, redeemable, non-convertible debentures ("NCDs").
	Amount of guarantee	₹300 Crores (Rupees Three Hundred Crores only)
	Date of agreement or issuance	May 06, 2024
	Date of withdrawal of Guarantee	December 19, 2025
d)	Impact of such guarantee or indemnity or surety on listed entity	The Company's contingent liability will be reduced to ₹ 3.43 crores (Rupees Three Crore Forty-Three Lakh only), and the unconditional and irrevocable corporate guarantee in favour of Vistra ITCL (India) Limited shall be annulled with effect from December 19, 2025.

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