VEERESH HIREMATH
B.Com.,FCA.

INDEPENDENT AUDITOR'S REPORT

To the Members of Messier 4 Private Ltd.,
Mysore.

Report on the Standalone Financial Statement

We have audited the accompanying standalone financial statements of Messier 4 Private Ltd., (the Company), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, its profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors' report but does not include financial statements and our auditor's report thereon.

- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

VEERESH HIREMATH & ASSOCIATES
FRN 021439S
KALABURAGI

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Rreport) Order,2015 ("the Order") issued by the central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, 2013 is not applicable to the company since
   (A) Its paid-up capital and reserves ans surplus are not more than Rs. 1 Crore as at the balance sheet date
   (B) Its total borrowings from banks and financials institutions are not more that rs. 1 Crore at any time during the Year; and
   (C) Its turnover for the year is not more than Rs. 10 crore during the year

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

   (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on March 31^{st}, 2022 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31^{st}, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, section 197 of the Act related to the managerial remuneration is not applicable.

(g) Since the company's turnover as per the last audited financial statements is less than Rs. 50 Crores and its borrowings from and financial institutions at any time during the year is less than Rs. 25 Crores, the company is exempted from getting an audit opinion with respect to adequacy of the internal financial controls over the financial reporting of the company and operating effectiveness of such controls vide notification dated June 13, 2017: and

(h) With the respect to the other matters included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to best of our information and according to the explanation given to us:

a. The company has no pending litigations which would have an impact on its financial position in its Financial Statements.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There is no amount required to be transferred to the Investor Education and Protection Fund by the Company.

d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us contain any material misstatement.

e. The company has not declared or paid dividend during the year. Hence, the compliance of Section 123 of the Act is not applicable.

For Veeresh Hiremath & Associates
Chartered Accountants
Firm's registration number: 021439S

VEERESH HIREMATH & ASSOCIATES
FRN-021439S
KALABURAGI
CHARTERED ACCOUNTANTS

CA Veeresh Hiremath
Proprietor
Membership number: 234788
UDIN: 22234788BEMULZ9873

Place: Kalaburagi
Date: October 3, 2022

Messier 4 Private limited
#2907, 3rd Main Road, V V Mohalla, Mysore - 570 002
CIN No. : U15319KA2016PTC094590

Date of Incorporation:

Balance Sheet as at 31 March, 2022

	Particulars	Note No.	As at 31 March, 2022 (Amount in ,000)	As at 31 March, 2021 (Amount in ,000)
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	3	100.00	100.00
	(b) Reserves and surplus	4	1949.72	1070.14
	(c) Money received against Share Warrants		-	-
			2049.72	**1170.14**
2	**Non-current liabilities**			
	(a) Long-term borrowings		-	-
	(b) Other long-term liabilities		-	-
	(c) Long-term provisions		-	-
			-	-
3	**Current liabilities**			
	(a) Short-Term Borrowings		-	-
	(b) Trade payables	5	72.55	70.09
	(c) Other current liabilities	6	70.00	0.00
	(d) Short-Term provisions	7	909.45	779.60
			1052.00	**849.69**
			3101.72	**2019.83**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Property, plant and equipment & Intangible assets			
	(i) Property Plant and Equipment	8	1047.62	606.40
	(ii) Intangible Assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
			1047.62	**606.40**
	(b) Non-Current Investments		924.00	420.00
	(c) Long-term loans and advances	10	700.00	700.00
	(d) Other non-current assets		-	-
			1624.00	**1120.00**
2	**Current assets**			
	(a) Current investments		-	-
	(b) Inventories		85.22	0.00
	(c) Trade receivables	11	125.51	78.93
	(d) Cash and cash equivalents	12	201.04	193.50
	(e) Short-term loans and advances		-	-
	(f) Other current assets	13	18.33	21.00
			430.09	**293.43**
			3101.72	**2019.83**

Summary of significant accounting policies and other explanatory information — 1,2

See accompanying notes forming part of Financial Statements
As per our report of even date

For Veeresh hiremath & Associates
Chartered Accountants
FRN No.021439S

VEERESH HIREMATH & ASSOCIATES CHARTERED ACCOUNTANTS FRN-021439S KALABURAGI

CA Veeresh Hiremath
Proprietor
Membership No: 234788
UDIN: 22234788BEMULZ9873

Place: KALABURAGI
Date : 03-10-2022

For and on behalf of the Board of Directors
Messier 4 Private Limited

Murali Gundanna
Director
DIN: 7505772

Alaap Indira Lakshminarayana
Director
DIN: 7505843

Place: Mysore
Date :

Messier 4 Private limited
#2907, 3rd Main Road, V V Mohalla, Mysore - 570 002
CIN No. : U15319KA2016PTC094590

Date of Incorporation:

Profit and Loss Account for the year ended 31st March, 2022

	Particulars	Note No.	(Amount in ,000) For the year ended 31st March, 2022	(Amount in ,000) For the year ended 31st March, 2021
1	Revenue			
	Revenue from operations	13	10775.69	7277.99
	Other Income		-	-
	Total Income		**10775.69**	**7277.99**
2	Expenses			
	Operating Expenses	14	4355.79	3783.18
	Employee benefits expense	15	3153.03	1078.44
	Financial Costs	16	0.00	3.60
	Administrative Expense	17	1785.84	1444.88
	Depreciation and amortization expense	8	318.78	160.30
	Other expenses		-	-
	Total Expenses		**9613.44**	**6470.41**
3	Profit (loss) before exceptional extraordinary item and tax item		1162.25	807.58
4	Exceptional / Extraordinary Items		-	-
5	Profit / (Loss) before tax (3-4)		**1162.25**	**807.58**
6	Tax expense:			
	Current tax		280.00	203.25
	Deferred tax	22	2.67	-24.41
7	Profit / (Loss) for the period (5-6)		**879.58**	**628.74**
	Earning per equity share:			
	Basic and Diluted	21	87.96	62.87

Summary of significant accounting policies 1,2
The accompanying notes are an integral part of Financial Statements

As per our report of even date

For Veeresh hiremath & Associates
Chartered Accountants
FRN No.021439S

FRN-021439S KALABURAGI VEERESH HIREMATH & ASSOCIATES CHARTERED ACCOUNTANTS

CA Veeresh Hiremath
Proprietor
Membership No: 234788
UDIN:22234788BEMULZ9873

Place: KALABURAGI
Date : 03-10-2022

For and on behalf of the Board of Directors
Messier 4 Private Limited

Murali Gundanna
Director
DIN: 7505772

Alaap Indira Lakshminarayana
Director
DIN: 7505843

Place: Mysore
Date :

Messier 4 Private limited
#2907, 3rd Main Road, V V Mohalla, Mysore - 570 002
CIN No. : U15319KA2016PTC094590

Cash Flow Statement for the year ended March 31, 2022

Particulars	(Amount in ,000) Year ended 31 March, 2022	(Amount in ,000) Year ended 31 March, 2021
A. Cash flow from Operating Activities		
Profit (loss) for the year	879.58	807.58
Adjustments for:		
Depreciation	-	-
Term loan written back	-	-
Liabilities no longer payable	-	-
Provision for bad and doubtful debts	-	-
Provision for gratuity and leave encashment	-	-
Amount no longer payable written off	-	-
Interest income	-	-
Finance costs	-	-
Preliminary assets written off	-	-
Operating Profit / (Loss) before working capital changes	**879.58**	**807.58**
Changes in working capital:		
Adjustments for (Increase) / Decrease in operating assets:		
Decrease / (Increase) in long term loans & advances	-	-300.00
Decrease / (Increase) in trade receivables	-46.58	-40.38
Decrease / (Increase) in short-term Provisions	129.85	336.88
Decrease / (Increase) Inventories	-85.22	-
Decrease / (Increase) in other current assets	2.67	-
Decrease / (Increase) in inventories	-	-
Decrease / (Increase) in Current Investments	-	-
Decrease / (Increase) in Non - Current Investments	-	-
Adjustments for increase / (decrease) in operating liabilities:		
(Decrease) / Increase in other current liabilities	70.00	-
(Decrease) / Increase in other long-term liabilities	0.00	-
(Decrease) / Increase in long - term provision	0.00	-
(Decrease) / Increase in trade payables	2.46	10.22
(Decrease) / Increase in short - term borrowings	-	-179.60
Cash generated from Operations	952.76	634.70
Net Income Tax (paid) / refunds	-	-
Net Cash Flow from / (used in) Operating Activities (A)	**952.76**	**634.70**
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	-441.22	-160.40
Investments	-504.00	-420.00
(Increase)/Decrease in deposits maintained with bank - (other bank balances)	-	-
Net Cash Flow from / (used in) Investing Activities (B)	**-945.22**	**-580.40**
C. Cash Flow from Financing Activities		
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	-	-
Finance costs	-	-
Net Cash Flow from / (used in) Financing Activities (C)	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**7.54**	**11.44**
Cash and Cash Equivalents at the beginning of the year	193.50	182.06
Cash and Cash Equivalents at the end of the year	**201.04**	**193.50**

Note :
i) Previous year's figures have been regrouped / recasted whereever necessary
ii) The above Cash Flow Statement has been compiled from and is based on the Balance Sheet as at March 31, 2022 and the related Statement of Profit and Loss for the year ended on that date.

iii) Above Cash Flow Statement has been prepared under indirect method in accordance with the Accounting Standard 3 on Cash Flow Statement prescribed under the Companies (Accounts) Rules, 2014

See accompanying notes forming part of Financial Statements

As per our report of even date
For Veeresh hiremath & Associates
Chartered Accountants
FRN No.021439S

FRN-021439S KALABURAGI

CA Veeresh Hiremath
Proprietor
Membership No: 234788
UDIN:22234788BEMJLZ9873

Place: KALABURAGI
Date : 03-10-2022

For and on behalf of the Board of Directors
Messier 4 PRIVATE LIMITED

Murali Gundanna
Director
DIN: 7505772

Alaap Indira Lakshminarayana
Director
DIN: 7505843

Place: Mysore
Date :

Messier 4 Private limited
#2907, 3rd Main Road, V V Mohalla, Mysore - 570 002
CIN No. : U15319KA2016PTC094590

Schedules to Balance Sheet

3 Share capital

Particulars	As at 31 March, 2022 Nos	As at 31 March, 2022 (Amount in ,000)	As at 31 March, 2021 Nos	As at 31 March, 2021 (Amount in ,000)
Authorised Capital				
Equity shares of Rs.10 each with voting rights	10,000	100.00	10,000	100.00
	10,000	100.00	10,000	100.00
Issued, Subscribed and fully paid up				
Equity shares of Rs.10 each with voting rights	10,000	100.00	10,000	100.00
	10,000	100.00	10,000	100.00

(a) The Shareholding of the promoters is as follows :

Shares held by the promoter at the end of the year			
Promoter Name	No. of Shares	% of Total Shares	Percentage change during the year
Murali Gundanna	8000	80%	0%
Alaap Indira Lakshminarayana	1000	10%	0%
K B Yathiraj	1000	10%	
TOTAL	10000	100.00%	0

(b) Terms/rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuring Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shares held by each shareholder :

Name of the shareholders	As at 31 March, 2022 Nos	As at 31 March, 2022 % of holding	As at 31 March, 2021 No. of Shares held	As at 31 March, 2021 % of holding
Equity shares of Rs. 10 each fully paid				
Individuals having control & Other Share Holders				
Murali Gundanna	8,000	80.00%	6,000	60.00%
Alaap Indira Lakshminarayana	1,000	10.00%	3,980	39.80%
K B Yathiraj	1,000	10.00%	20	0.20%
Total	10,000	100%	10,000	100%

(d) As on the date of Balance Sheet,
(i) The Company has not issued any equity shares as fully paid equity shares pursuant to contract(s) without payment being received in cash.
(ii) The Company has not issued bonus shares and the company has also not bought back any equity shares as on the balance sheet date.
(iii) The Company has not issued any securities such as Convertible Preference Shares, Convertible Debentures etc which are Convertible into equity / Preference Shares during the financial year

(e) The Company does not have any Holding Company, ultimate holding company or subsidiary company

4 Reserves and surplus

Particulars	As at 31 March, 2022 (Amount in ,000)	As at 31 March, 2021 (Amount in ,000)
Capital Reserve		
Opening Balance	-	-
Add: Additions made during the year - Profit/(loss)	-	-
Closing balance	-	-
Surplus/(deficit) in the statement of Profit & loss		
Opening Balance	1070.14	461.40
Add: Profit/(loss) for the year	879.58	608.74
Closing balance	1949.72	1070.14
Total	1949.72	1070.14

5 Trade payables

Particulars	As at 31 March, 2022 (Amount in ,000)	As at 31 March, 2021 (Amount in ,000)
Total outstanding dues of micro enterprises and small enterprises		
- Others	-	-
- Disputed Dues others	-	-
Trade Payables - others		
- Others	72.55	70.09
- Disputed Dues others	-	-
Total	72.55	70.09

5.1 Trade Payables (Ageing-wise) As on 31st March 2022 (Amount in ,000)

Particulars	Outstanding for following periods from due date of payment: Unbilled	Less than 1 year	1-2 years	2-3 years	More than 3 Years
(i) MSME	-	-	-	-	-
(ii) Others	-	72.55	-	-	-
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

5.2 Trade Payables (Ageing-wise) As on 31st March 2021 (Amount in ,000)

Particulars	Outstanding for following periods from due date of payment: Unbilled	Less than 1 year	1-2 years	2-3 years	More than 3 Years
(i) MSME	-	-	-	-	-
(ii) Others	-	70.09	-	-	-
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

6 Other current liabilities

Particulars	As at 31 March, 2022 (Amount in ,000)	As at 31 March, 2021 (Amount in ,000)
Advances from Customers		-
Current maturities of long-term debt *	-	-
Current maturities of Unsecured loans	-	-
Interest accrued but not due on borrowings	-	-
Interest accrued and due on loans and advances	-	-
Security deposits for services	-	-
Payable on purchase of fixed assets	-	-
Other Payables	25.00	70.00
Audit Fee Payable	25.00	15.00
Accounting Charges Payable	20.00	15.00
Total	70.00	100.00

FRN-021485S
KALABURAGI

Schedules to Balance Sheet

7 Short-term provisions

Particulars	As at 31 March, 2022 (Amount in ,000)	As at 31 March, 2021 (Amount in ,000)
Income tax Payable - FY 2020-21	280.00	203.25
CGST payable	269.39	181.95
SGST Payable	269.39	181.95
CGST Interest Payable	25.33	36.22
SGST Interest Payable	25.33	36.22
CGST Late filing Fee	20.00	20.00
SGST Late Filing Fee	20.00	20.00
Total	**909.45**	**679.60**

10 Long term loans and advances

Particulars	As at 31 March, 2022 (Amount in ,000)	As at 31 March, 2021 (Amount in ,000)
Unsecured, considered good	-	-
Rental advances	700.00	700.00
Advance income tax:	-	-
TDS receivable	-	-
Total	**700.00**	**700.00**

11 Trade receivables

Particulars	As at 31 March, 2022 (Amount in ,000)	As at 31 March, 2021 (Amount in ,000)
Outstanding for a period exceeding six months		
Other Debts	125.51	78.93
Less: Provision for doubtful trade receivables	-	-
Total	**125.51**	**78.93**

Trade Receivable ageing schedule:

11.1 As on 31 March 2022:

(Amount in ,000)

Particulars	Outstanding for following period from due date of payment					
	Unbilled	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade Receivables - Considered good	-	99.55	-	-	-	-
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
Total	-	**99.55**	-	-	-	-

11.2 As on 31 March 2021:

(Amount in ,000)

Particulars	Outstanding for following period from due date of payment					
	Unbilled	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade Receivables - Considered good	-	78.93	-	-	-	-
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
Total	-	**78.93**	-	-	-	-

12 Cash and cash equivalents

	As at 31 March, 2022 (Amount in ,000)	As at 31 March, 2021 (Amount in ,000)
Cash on hand	196.39	185.49
Balance with banks		
Current account	4.65	8.00
Deposits	-	-
Total	**201.04**	**193.50**

13 Other current assets

	As at 31 March, 2022 (Amount in ,000)	As at 31 March, 2021 (Amount in ,000)
Accruals		
Interest accrued on fixed deposit	-	-
Others		
Preliminary expenses to the extent not written off	-	-
Deferred Tax Asset	18.33	21.00
Total	**18.33**	**21.00**

VEERESH HIREMATH & ASSOCIATES
FRN-024398S
KALABURAGI
CHARTERED ACCOUNTANTS

Messier 4 Private limited
#2907, 3rd Main Road, V V Mohalla, Mysore - 570 002
CIN No. : U15319KA2016PTC094590

Note No.	Particulars
1	**Corporate information** Messier 4 Private Limited, CIN: U15319KA2016PTC094590 ("the Company") was incorporated on 30.06.2016 as private limited company under companies Act, 2013. The Company is primarily engaged in process, Produce, Mix, Pack, Preserve, Freeze, Extract, refine, manufacture the processed food, health food, agro food, pack food, bakery products and any other food products inside India
2	**Significant accounting policies** This note provides a list of significant accounting policies adopted in the presentation of these financial statements, These policies have been consistently applied to all the years presented, unless otherwise stated.
2.1	**Basis of accounting and preparation of financial statements** The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year
2.2	**Going Concern** The Company has incurred Profit during the current year of Rs. 8,79,581/-. Its current Liabilities is Rs.10,51,998/- & current Assets is Rs. 4,30,095/- as at the balance sheet date. The financial statements of the company have however been prepared on a going concern basis.
2.3	**Use of estimates** The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.4	**Inventories** Inventories are valued at cost or NRV whichever is lower
2.5	**Cash and cash equivalents (for purposes of Cash Flow Statement)** Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.6	**Cash flow statement** Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
2.7	**Revenue recognition** The Company derives its revenue primarily from by restaurant, Food Delivery to home Interest on the deployment of funds is recognised using the time-proportion method, based on underlying interest rates Dividend income is recognized for when the right to receive it is established.
2.8	**Property, Plant & Equipment** Property, Plant and Equipment are stated at historical cost less accumulated depreciation. Costs directly attributable to acquisition are capitalised until the property, plant and equipment are ready for use, as intended by the management. Subsequent expenditures relating to property, plant and equipment are capitalised only when it is probable that future economic benefits associated with them will flow to the Company and the cost of the expenditure can be measured reliably. Repairs and Maintenance costs are recognised in the Statement of Profit and Loss when they are incurred. Depreciation on property, plant and equipment has been provided under Straight Line Method over the useful life of the assets estimated by the management which is in line with the terms prescribed in Schedule II to The Companies Act, 2013. Depreciation for assets purchased/sold during the period is proportionately charged. Depreciation methods, useful lives & residual values are reviewed periodically ***Amortisation of Intangible Assets - There are no intangible assets for the FY 2021-22***

Note No.	Particulars
2.12	**Earnings per share (both basic and diluted)** Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.
2.13	**Taxes on income** Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws. Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability. Assets and liabilities representing current tax are disclosed on a net basis where there is a legally enforceable right to set off and where the Management intends to settle the asset and liability on a net basis.
2.14	**Provisions and contingencies** Provision is recognized when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

VEERESH HIREMATH & ASSOCIATES
FRN-021839S
KALABURAGI
CHARTERED ACCOUNTANTS

Note No.	Particulars
2.14	**Provisions and contingencies** Provision is recognized when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.
2.15	**Impairment of assets** The carrying amount of assets is reviewed at each Balance Sheet date to check whether there is any indication of impairment based on internal/external factors. An impairment loss will be recognised wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to the present value using the weighted average cost of capital.
2.16	**Insurance claims** Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.
2.17	**Measurement of EBITDA** As permitted by the Guidance Note on the Schedule III of the Companies Act 2013, the Company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit and loss from continuing operations. In its measurement, the company does not include depreciation and amortization expenses, other income includes interest income, finance costs and tax expense.
2.18	**Operating Cycle** Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.
2.19	**Foreign exchange transactions** Transactions in foreign currencies are recorded at the exchange rates prevailing at the date of the transaction. Foreign currency monetary assets and liabilities are translated at the year end exchange rates. Exchange difference arising on settlement of transactions and translation of monetary items are recognised as income or expense in the year in which they arise.
2.2	**Segment Reporting** In the absence of more than one distinguishable business/ geographical segment, segment information is not given.

For Veeresh Hiremath & Associates
Chartered Accountants
FRN No.021439S

VEERESH HIREMATH & ASSOCIATES
FRN-021439S
KALABURAGI
CHARTERED ACCOUNTANTS

CA Veeresh Hiremath
Proprietor
Membership No: 234788

Place: KALABURAGI
Date : 03-10-2022

For and on behalf of the Board of Directors
Messier 4 Private Limited

Murali Gundanna
Director

Alaap Indira Lakshminarayana
Director

Messier 4 PRIVATE LIMITED
#2907, 3rd Main Road, V V Mohalla, Mysore - 570 002
CIN No. : U15319KA2016PTC094390

(Amount in ,00

8. Property Plant and Equipment as on March 31, 2022

Description	Gross Block					Rate of Depreciation	Depreciation				Net Carrying Am	
	Upto 31.03.2021	Additions	Deletions	Revaluation	As at 31.03.2022		Upto 31.03.2021	For the Year	Revaluation	Upto 31.03.2022	As at 31.03.2022	31.0
1. Furnitures	130.41	185.00	-	-	315.41	31.23%	68.74	77.04	-	145.77	169.64	
2. Kitchen and Cooking Equipments	750.44	450.00			1200.44	18.10%	225.58	176.45	-	402.03	798.41	
3. UPS	25.00	50.00			75.00	45.07%	17.46	25.93	-	43.39	31.61	
4. Computers	0.00	75.00			75.00	45.07%	0.00	33.80	-	33.80	41.20	
4. Fans	28.20	0.00			28.20	45.07%	15.88	5.55	0.00	21.43	6.77	
TOTAL	**934.05**	**760.00**	-	-	**1694.05**		**327.65**	**318.78**	-	**646.43**	**1047.62**	
INTANGIBLE ASSETS												
1												
2												
TOTAL												
CAPITAL WORK-IN PROGRESS												
1												
2												
TOTAL												
INTANGIBLE ASSETS UNDER DEVELOPMENT												
1												
2												
TOTAL												

Note: a) The Property, Plant & Equipment & Intangible assets have not been revalued during the year
b) All the immovable properties listed above are held in the name of the Company.
c) There are no proceedings against the company under the Benami Transactions (Prohibition) Act, 1988

VEERESH MALLAPUR & ASSOCIATES
FRN-021986S
KALABURAGI
CHARTERED ACCOUNTANTS

Murali Gundanna
Director
DIN: 7505772

Alsap Indira Lakshmina
Director
DIN: 7505843

Messier 4 PRIVATE LIMITED
Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be.

(Amount in ,000)

Particulars	Rate	Opening WDV as on 01-04-2021	Additions ≥ 180 days	Additions < 180 days	Deletions	Gross WDV as on 31-03-2021	Depreciation for the year	W.D.V as on 31-3-2022
Furnitures	10%	113.33	185.00		-	298.33	29.83	268.50
Kitchen and Cooking Equipments	15%	487.53	450.00		-	937.53	140.63	796.90
UPS	40%	7.20	50.00		-	57.20	22.88	34.32
Computers	40%	0.00	75.00			75.00	30.00	0.00
Fans	15%	21.64			-	21.64	3.25	18.40
Total		**629.70**	**760.00**	-	-	**1389.70**	**226.59**	**1118.11**

Murali Gundanna
Director
DIN: 7505772

Alaap Indira Lakshminarayana
Director
DIN: 7505843

Messier 4 Private limited
#2907, 3rd Main Road, V V Mohalla, Mysore - 570 002
CIN No. : U15319KA2016PTC094590
PAN No:
Date of Incorporation:

Additional Disclosures regarding PPE

Capital-Work-in Progress (CWIP) / Investment Property in Progress (IPP) / Intangible Assets under Development (IAD):

As on 31 March 2022:

Capital-Work-in Progress development aging schedule

CWIP / IPP / IAD	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

As on 31 March 2021:

Capital-Work-in Progress completion schedule(If completion is overdue or has exceeded its cost compared to its original plan)

CWIP / IPP / IAD	To be completed in				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

As on 31 March 2022:

Intangible assets under development aging schedule

Intangible assets under development	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
Projects in progress	-	-	-	-
Projects temporarily suspended	-	-	-	-

As on 31 March 2021:

Intangible assets under development completion schedule (If completion is overdue or has exceeded its cost compared to its original plan)

Intangible assets under development	Suspended	To be completed in			Total*
		Less than 1 year	1-2 years	2-3 years	
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-

Disclosure of Immovable Property

Description of item of property	Whether title deed held in the name of Company	Name of the party which is jointly held of the property	Share of Company (%)	Gross Value
Land	-	-	-	-
Building	-	-	-	-
Others	-	-	-	-

Details of Benami Property under the Benami Transactions (Prohobition) Act 1988

Description of item of property	Amount Thereof	Details of Beneficiaries	Whether the property disclosed in		Pending Litigation	
			Yes (Reference)	No (Reason)	Yes (Disclosure)	No
-	-	-	-	-	-	-

VEERESH HIREMATH & ASSOCIATES
FRN 021485S
KALABURAGI
CHARTERED ACCOUNTANTS

Murali Gundanna
Director
DIN: 7505772

Alasp Indira Lakshminarayana
Director
DIN: 7505843

Messier 4 Private limited
#2907, 3rd Main Road, V V Mohalla, Mysore - 570 002

Schedules to Profit and Loss Account

(Amount in ,000)

13 Revenue from operations

Particulars	For the year ended 31 March, 2022 (Amount in ,000)	For the year ended 31 March, 2021 (Amount in ,000)
Revenue from Services		
- Income from Outlet and Home Delivery	9350.01	6269.34
- Bulk order and catering	1425.68	1008.65
Other Operating Revenues	-	-
	10775.69	7277.99

14 Operating expense

Particulars	For the year ended 31 March, 2022 (Amount in ,000)	For the year ended 31 March, 2021 (Amount in ,000)
Purchase of Dairy Product	252.72	219.73
Purchase of Ready Made Items	265.23	241.12
Gas	254.17	203.34
Groceries	990.00	944.48
Packing Materials	411.12	328.90
Vegetables and Provisions	765.36	637.80
Wages	1142.04	971.70
Travelling and transportation charges	275.15	236.12
	4355.79	3783.18

15 Employee benefits expense

Particulars	For the year ended 31 March, 2022 (Amount in ,000)	For the year ended 31 March, 2021 (Amount in ,000)
Salaries, Wages and Bonus	3030.00	1013.00
Gratuity expenses	-	-
Leave Encashment	-	-
Staff welfare expenses	123.03	66.44
	3153.03	1079.44

16 Finance cost

Particulars	For the year ended 31 March, 2022 (Amount in ,000)	For the year ended 31 March, 2021 (Amount in ,000)
Bank Charges		3.60
	0.00	3.60

17 Administration

Particulars	For the year ended 31 March, 2022 (Amount in '000)	For the year ended 31 March, 2021 (Amount in '000)
Communication Expenses		
Telephone & Internet Charges	20.55	18.67
Postage And Courier Charges	-	-
Total	20.55	18.67
Payments to Auditors, Professional fees and other		
For Statutory audit	30.00	25.00
For Taxation matters	-	-
For Other services- Professional Fee	-	-
For Professional Charges	25.00	20.00
	55.00	45.00
Others		
Marketing Expenses	45.28	54.85
Rent	900.00	700.00
Miscellaneous Expenses	10.22	8.25
Rates and Taxes	-	
CGST	269.39	181.95
SGST	269.39	181.95
CGST Interest	25.33	36.22
SGST Interest	25.33	36.22
CGST Late Filing Fees	20.00	20.00
SGST Late Filing Fees	20.00	20.00
Printing And Stationery	-	7.85
Travelling and Conveyance	-	30.84
Electricity Charges	-	37.86
Repairs and Maintenance:	-	
- Vehicle	85.22	65.21
- Office	14.25	-
- Electrical	25.87	-
Total	1710.29	1381.22
Grand Total	1785.84	1444.88

FRN-021439S
KALABURAGI
CHARTERED ACCOUNTANTS

Messier 4 Private limited
#2907, 3rd Main Road, V V Mohalla, Mysore - 570 002
CIN No. : U15319KA2016PTC094590
PAN No:
Date of Incorporation:

18 Defined benefit obligation: Gratuity (As certified by an actuary)

Particulars	31 March 2022 (Rs)	31 March 2021 (Rs)
I Changes in Present Value of Obligations		
Balance as at the beginning of the year	-	-
Service Cost	-	-
Interest Cost	-	-
Benefits Paid	-	-
Actuarial (Gain)/Loss	-	-
Balance as at the end of the year	-	-
II Reconciliation of the present value of obligations and the fair value of plan assets to the assets and liabilities recognized in the balance sheet date		
Fair value of plan assets as at the end of the year	-	-
Present value of defined benefit obligations as at the end of the year (Unfunded)	-	-
Liability recognized in the balance sheet as at the end of the year	-	-
III Expenses recognised in the statement of P&L a/c		
Service Cost	-	-
Interest Cost	-	-
Expected return on planned assets	-	-
Net Actuarial (Gain)/Loss	-	-
Net Gratuity Cost/ (Amount Written Back)	-	-
Actuarial Assumptions		
Discounting rate	-	-
Future salary increase	-	-
Attrition rate	-	-
Expected rate of return on Plan Assets	-	-

(b) Other long term benefit plans (Compensated Absence Liabilities):

For and on behalf of the Board of Directors

Murali Gundanna
Director
DIN: 7505772

Alaap Indira Lakshminarayana
Director
DIN: 7505843

Messier 4 Private limited
#2907, 3rd Main Road, V V Mohalla, Mysore - 570 002
CIN No. : U15319KA2016PTC094590

19 Segment Information

The company operates in a single segment. As such, no separate disclosure is deemed necessary.

20 Related Party Transactions

Pursuant to disclosure requirements of Accounting Standard 18 on related parties prescribed under the Companies (Account) rules, 2014, the following disclosure is provided.

Name of the related party and nature of relationship where control exists
Nil
Subsidiary Company - No subsidiary Company for the FY 2021-22

Enterprises in which director(s) has significant influence

Key Management Personnel	Relation
Murali Gundanna	Director
Alaap Indira Lakshminarayana	Director
K R Yathiraj	Director

Amount Outstanding as at 31st March, 2022

Particulars	Current Year	Previous Year
Associates - NIL	-	-
List of the companies in which one of the director(s) has significant influence - NIL	-	-
Other Related Parties		

Loans & Advances to Related Parties

a) Repayable on demand

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
Key Management Personnel		
Related Parties		

b)Without specifying any terms

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
Key Management Personnel		
Related Parties		

c)Others

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
Key Management Personnel		
Related Parties		

Murali

FRN-021439S
KALABURAGI

Messier 4 Private limited
#2907, 3rd Main Road, V V Mohalla, Mysore - 570 002
CIN No. : U15319KA2016PTC094590

21 Earnings Per Share

The Company has disclosed its Earning Per Share as per the requirements of Accounting Standard 20 issued by the Institute of Chartered Accountants of India, as under:

Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
Earnings per share		
Basic and Diluted		
Continuing operations		
Profit / (loss) for the year from continuing operations	8,79,581.17	6,28,736.00
Less: Preference dividend and tax thereon	0	0
Profit / (loss) for the year from continuing operations attributable to the equity shareholders	8,79,581.17	6,28,736.00
Weighted average number of equity shares	10,000	10,000
Par value per share		
Earnings per share from continuing operations - Basic and Diluted	**87.96**	**62.87**

22 Deferred tax (liabilities) / assets

Particulars	Rate	Year ended 31 March, 2022	Year ended 31 March, 2021
Deferred Tax Assets			
Provision For Bonus		-	-
Others		-	-
		-	-
Deferred Tax Liability			
Net WDV as per books as per Companies act		1047.62	606.40
Net WDV as per Income Tax Act		1118.11	679.82
Timing Difference		-70.49	-73.42
Tax Rate	25%	-17.62	-18.36
Surcharge	Nil	-	-1.84
Cess	4%	-0.70	-0.81
Deferred tax liability/(Assets)		**(18,328)**	**(21,000)**
Provision provided for the year		**2,672**	**3,408**

As at 31st March 2022, the Company has a net deferred tax asset, on account of unabsorbed depreciation and forward business losses , as a matter of prudence in the absence of virtual certainity of taxable profits in future years against which these deferred tax assets can be realised. Consequently the value of deferred tax asset/deferred tax liability as at 31st March 2021 is Nil.

Murali Gundanna
Director
DIN: 7505772

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KALABURAGI
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Alasp Indira Lakshminarayana
Director
DIN: 7505843