
CONSENT LETTER

To,
The Board of Directors
Excelsoft Technologies Limited
1-B, Hootagalli Industrial Area, Mysore, Karnataka 570018, India

Date: 14th February 2025

Re: Proposed initial public offer of up to [●] equity shares of face value of ₹ 10 each (“Equity Shares”) of Excelsoft Technologies Limited (the “Company” or “Offeror”), comprising a fresh offer of upto [●] Equity shares, aggregating up to ₹ [●] million by the Company (“the “Fresh Offer”) and an offer for sale of up to [●] Equity Shares, by Pedanta Technologies Private Limited and Dhananjaya Sudhanva (the “Promoter Selling Shareholders”) (the “Offer for Sale”, and together with the Fresh Offer, the “Offer” and such Equity Shares, the “Offered Shares”).

Dear Sir / Ma’am,

With reference to the captioned matter, the undersigned, consent to our name being inserted as an ‘expert’ as defined under Section 2(38) of Companies Act, 2013. We further confirm that, we are duly qualified to issue this certification included in the draft red herring prospectus (“Draft Red Herring Prospectus” or DRHP), red herring prospectus (“Red Herring Prospectus” or RHP) and the prospectus (“Prospectus”) intended to be filed with the Registrar of Companies, Karnataka, at Bangalore (the “RoC”) and thereafter with the Securities and Exchange Board of India (the “SEBI”) and the stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”) and in any publicity material, press release, presentation or any other documents in relation to the Offer (collectively, the “Offer Documents”).

This letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

We confirm that we do not have any relationship with the Company, its directors, promoters or its key managerial personnel. Further, we authorize you to include the Certificate and this letter as a “Material Contract and Document for Inspection” in the Offer Documents, as required and make the Report and statement on special tax benefits annexed to this letter available for inspection in accordance with applicable law.

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management of the Company.

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary actions corporate or otherwise.

We agree to keep the information regarding the Offer strictly confidential.

BK & ASSOCIATES.

Mysore - 23

We confirm that we will immediately communicate any changes in writing in the above information to the lead manager to the Offer (“BRLM”) until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from us, BRLM and the legal counsel to the Offer, can assume that there is no change to the above information until the Equity Shares are issued on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM and the legal counsel to the Offer.


We hereby authorise you to deliver this consent letter to Stock Exchange, the RoC and any other regulatory authorities as may be required.

We also consent to the submission of this letter as may be necessary, to any regulatory or statutory authority and/or for the records to be maintained by the BRLM in connection with the Offer.

We hereby consent to this letter being disclosed by the BRLM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,
SNEHA B (B Arch)
Architect CA/2018/101693


SNEHA.B B.Arch
Architect CA/2018/101693
BK & ASSOCIATES
132/1, 7th Cross, Navilu Road,
Kuvempunagar, Mysuru - 23

Date: 14th February, 2025.

Cc:
Book Running Lead Manager
Anand Rathi Advisors Limited
11th Floor, Times Tower, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai 400013 Maharashtra, India

Legal Counsel
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