

Meteor Online Learning Limited

Directors' report and financial statements

31 March 2023

Meteor Online Learning Limited

Company information

Directors	Sudhanva Dhananjaya Prof MH Dhananjaya
Registered number	07093115
Registered office	3rd Floor Citygate St. James' Boulevard Newcastle upon Tyne NE1 4JE

Meteor Online Learning Limited

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Meteor Online Learning Limited

Directors' report Year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal activity

The company is dormant and has no principal activity.

Directors

The directors who served during the year were:

Sudhanva Dhananjaya
Prof MH Dhananjaya

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 6 June 2023 and signed on its behalf by:

Sudhanva Dhananjaya
Director

Meteor Online Learning Limited

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Meteor Online Learning Limited year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Meteor Online Learning Limited for the year ended 31 March 2023 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Meteor Online Learning Limited, as a body, in accordance with the terms of our engagement letter dated 3 December 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Meteor Online Learning Limited and state those matters that we have agreed to state to the board of directors of Meteor Online Learning Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Meteor Online Learning Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Meteor Online Learning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Meteor Online Learning Limited. You consider that Meteor Online Learning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Meteor Online Learning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

UNW LLP
Chartered Accountants
St James' Boulevard
Newcastle upon Tyne
NE1 4JE
6 June 2023

Meteor Online Learning Limited

Statement of comprehensive income Year ended 31 March 2023

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit or loss.

There was no other comprehensive income for 2023 or 2022.

Meteor Online Learning Limited

Balance sheet At 31 March 2023

	Note	2023 £	2022 £
Creditors: amounts falling due within one year	3	(6,840)	(6,840)
Net current liabilities		(6,840)	(6,840)
Total assets less current liabilities		(6,840)	(6,840)
Net liabilities		(6,840)	(6,840)
Capital and reserves			
Called up share capital		1,151,907	1,151,907
Share premium account		892,607	892,607
Profit and loss account		(2,051,354)	(2,051,354)
Shareholder's deficit		(6,840)	(6,840)

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 June 2023.

Sudhanva Dhananjaya
Director

Prof MH Dhananjaya
Director

Registered number: 07093115

The notes on page 6 form part of these financial statements.

Meteor Online Learning Limited

Statement of changes in equity Year ended 31 March 2023

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
At 1 April 2021	1,151,907	892,607	(2,051,354)	(6,840)
At 1 April 2022	<u>1,151,907</u>	<u>892,607</u>	<u>(2,051,354)</u>	<u>(6,840)</u>
At 31 March 2023	<u><u>1,151,907</u></u>	<u><u>892,607</u></u>	<u><u>(2,051,354)</u></u>	<u><u>(6,840)</u></u>

Meteor Online Learning Limited

Notes to the financial statements Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3rd Floor Citygate, St James Boulevard, Newcastle upon Tyne, NE1 4JE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The directors believe that the company will continue to operate with the support of its parent company. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

3. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	6,840	6,840
	<hr/> 6,840 <hr/>	<hr/> 6,840 <hr/>

4. Related party transactions

Other creditors include £6,840 (2022: £6,840) due to Freedom To Learn Limited, a company in which Sudhanva Dhananjaya and Professor MH Dhananjaya are also both directors and is controlled by Excelsoft Technologies Pvt Limited.

5. Controlling party

The ultimate parent company is Excelsoft Technologies Pvt Ltd, a company resident in India.